



#NYSchoolsinPeril  
@ricktimbs  
@SSFC\_NYS

# SSFC

**THE STATEWIDE SCHOOL FINANCE CONSORTIUM**

*Dedicated to Secure Equitable Funding for New York State Public Schools*

**State Aid & New York State Public School Districts**

**What Data Makes Your District's Case?**

**Your School District Budget Data!**

*"In politics, nothing moves unless it's pushed." (Morton Blackwell in Laws of Politics.)*

**Session #5 Part 2**

*Dr. Rick Timbs*

*Executive Director*

*Statewide School Finance Consortium*

[rtimbs@statewideonline.org](mailto:rtimbs@statewideonline.org)

November, 2015

© R. G. Timbs Advisory Group, Inc. 2015



# ST-3 Data Input Section

2015 ST-3		Account	DP Code	Amount
Total Fund Balance as of July 1		A8021	1	\$0
<b>FUND BALANCE (GENERAL FUND)</b>				
<b>Nonspendable:</b>				
Not in Spendable Form		A806	54	\$0
Must Remain Intact		A807	55	\$0
<b>Restricted Fund Balance:</b>				
Workers' Compensation Reserve		A814	57	\$0
Unemployment Insurance Reserve		A815	58	\$0
Reserve for Retirement Contributions		A827	59	\$0
Reserve for Property Loss		A861	60	\$0
Reserve for Liability Claims		A862	61	\$0
Insurance Reserve		A863	62	\$0
Reserve for Tax Certiorari		A864	63	\$0
Reserve for Taxes Raised Outside Tax Limit (Cities Over 125,000)		A874	64	\$0
Reserve for Employee Benefits and Accrued Liabilities		A867	65	\$0
Capital Reserve		A878	66	\$0
Reserve for Repairs		A882	67	\$0
Reserve for Debt		A884	68	\$0
Other Restricted Fund Balance		A899	69	\$0
<b>Committed:</b>				
Committed Fund Balance		A913	71	\$0
<b>Assigned:</b>				
Assigned Appropriated Fund Balance		A914	73	\$0
Assigned Unappropriated Fund Balance		A915	74	\$0
<b>Unassigned:</b>				
Reserve for Tax Reduction		A916	76	\$0
Unassigned Fund Balance		A917	77	\$0
<b>ST-3 Revenue Information</b>				
Property Tax		A1001	3	\$0
STAR		A1085		\$0
Other Tax - PILOT		A1081		\$0
Interfund Revenue (note amounts and purpose(s) here)		A2801	35	\$0
State Aid		AT3999	39	\$0
Federal Aid		AT4999	43	\$0
Interfund Transfers (note amounts and purpose(s) here)		AT5059	47	\$0
<b>TOTAL REVENUES</b>		AT5999	59	\$0
<b>ST-3 Expense Information</b>				
General Support		AT1999.0	3	\$0
Instruction		AT2999.0	8	\$0
Pupil Transportation		AT5599.0	13	\$0
Community Services		AT8099.0	18	\$0
Employee Benefits		AT9098.0	23	\$0
Debt Service - Buildings - Principal		A9711.6 & A9731.6		\$0
Debt Service - Buildings - Interest		A9711.7 & A9731.7		\$0
Debt Service - Buses - Principal		A9712.6 & A9722.6		\$0
Debt Service - Buses - Interest		A9712.7 & A9722.7		\$0
Debt Service - RAN/TAN - Interest		A9760.7 &A9770.7		\$0
Debt Service - Other - Principal				\$0
Debt Service - Other - Interest				\$0
Interfund Transfers (note amounts and purpose(s) here)		AT9951.0	38	\$0
<b>ST-3 Expense Breakdown Detail</b>				
General Support Salaries				
		A1010.16		\$0
		A1040.16		\$0
		A1060.16		\$0
		A1240.15		\$0
		A1240.16		\$0
		A1310.15		\$0

The 5 Year  
Long  
Range  
Plan  
Begins  
with ST3

# Capital Project Debt Service



## Bus Debt Service

Fiscal Year Ending June 30:	Principal	Interest	Total Debt Service	Building Aid	Total Local Share
2016	\$0	\$0	\$0		
2017	\$0	\$0	\$0		
2018	\$0	\$0	\$0		
2019	\$0	\$0	\$0		
2020	\$0	\$0	\$0		
2021	\$0	\$0	\$0		
2022	\$0	\$0	\$0		
2023	\$0	\$0	\$0		
2024	\$0	\$0	\$0		
2025	\$0	\$0	\$0		
2026	\$0	\$0	\$0		
2027	\$0	\$0	\$0		
2028	\$0	\$0	\$0		
2029	\$0	\$0	\$0		
2030	\$0	\$0	\$0		
2031	\$0	\$0	\$0		
2032	\$0	\$0	\$0		
2033	\$0	\$0	\$0		
2034	\$0	\$0	\$0		
2035	\$0	\$0	\$0		
2036	\$0	\$0	\$0		
2037	\$0	\$0	\$0		
2038	\$0	\$0	\$0		
2039	\$0	\$0	\$0		
2040	\$0	\$0	\$0		
2041	\$0	\$0	\$0		
2042	\$0	\$0	\$0		
2043	\$0	\$0	\$0		
2044	\$0	\$0	\$0		
2045	\$0	\$0	\$0		
<b>Totals</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>		

Fiscal Year Ending June 30:	Principal	Interest	Total Debt Service	Transporation Aid	Total Local Share
2016	\$0	\$0	\$0	\$0	\$0
2017	\$0	\$0	\$0	\$0	\$0
2018	\$0	\$0	\$0	\$0	\$0
2019	\$0	\$0	\$0	\$0	\$0
2020	\$0	\$0	\$0	\$0	\$0
2021	\$0	\$0	\$0	\$0	\$0
2022	\$0	\$0	\$0	\$0	\$0
2023	\$0	\$0	\$0	\$0	\$0
2024	\$0	\$0	\$0	\$0	\$0
2025	\$0	\$0	\$0	\$0	\$0
2026	\$0	\$0	\$0	\$0	\$0
2027	\$0	\$0	\$0	\$0	\$0
2028	\$0	\$0	\$0	\$0	\$0
2029	\$0	\$0	\$0	\$0	\$0
2030	\$0	\$0	\$0	\$0	\$0
2031	\$0	\$0	\$0	\$0	\$0
2032	\$0	\$0	\$0	\$0	\$0
2033	\$0	\$0	\$0	\$0	\$0
2034	\$0	\$0	\$0	\$0	\$0
2035	\$0	\$0	\$0	\$0	\$0
2036	\$0	\$0	\$0	\$0	\$0
2037	\$0	\$0	\$0	\$0	\$0
2038	\$0	\$0	\$0	\$0	\$0
2039	\$0	\$0	\$0	\$0	\$0
2040	\$0	\$0	\$0	\$0	\$0
2041	\$0	\$0	\$0	\$0	\$0
2042	\$0	\$0	\$0	\$0	\$0
2043	\$0	\$0	\$0	\$0	\$0
2044	\$0	\$0	\$0	\$0	\$0
2045	\$0	\$0	\$0	\$0	\$0
<b>Totals</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

<b>Hypothetical</b>		
<b>Analysis of Fund Balances and Reserves</b>		
<b>Restricted Fund Balance:</b>	June 2015	June 2016
Workers' Compensation Reserve	\$317,385	\$0
Unemployment Insurance Reserve	\$373,456	\$0
Reserve for Retirement Contributions	\$956,371	\$0
Reserve for Property Loss	\$0	\$0
Reserve for Liability Claims	\$0	\$0
Insurance Reserve	\$33,048	\$0
Reserve for Tax Certiorari	\$72,992	\$0
Reserve for Taxes Raised Outside Tax Limit (Cities Over 125,000)	\$0	
Reserve for Employee Benefits and Accrued Liabilities	\$176,473	\$0
Capital Reserve	\$3,736,949	\$0
Reserve for Repairs	\$0	\$0
Reserve for Debt	\$0	\$0
Other Restricted Fund Balance	\$0	\$0
<b>Total Restricted Fund Balance</b>	<b>\$5,666,674</b>	<b>\$0</b>
<b>Nonspendable:</b>		
Not in Spendable Form	\$102,894	\$0
Must Remain Intact	\$0	\$0
<b>Total Non Spendable</b>	<b>\$102,894</b>	<b>\$0</b>
<b>Committed Fund Balance</b>	<b>\$0</b>	<b>\$0</b>
<b>Assigned Appropriated and Unassigned Fund Balances</b>		
Assigned Unappropriated		
<b>Assigned Appropriated Fund Balance (Against Next Year's Budget)</b>	<b>\$0</b>	<b>\$0</b>
<b>Total Assigned Unappropriated (cash on hand)</b>	<b>\$481,262</b>	<b>\$0</b>
<b>Total Assigned Appropriated and Unassigned Fund Balances</b>	<b>\$481,262</b>	<b>\$0</b>
<b>Total All Fund Balances</b>	<b>\$6,250,830</b>	<b>\$0</b>
<b>Assigned Appropriated Fund Balance Analysis</b>		
<b>Next Year's Budget</b>	<b>\$11,205,999</b>	<b>\$0</b>
<b>Next Year's Levy</b>	<b>\$5,602,658</b>	<b>\$0</b>
Assigned Appropriated Fund Balance (Against Next Year's Budget)	\$0	\$0
<b>RPT Law §1318 Allowance 4%</b>	<b>\$448,240</b>	<b>\$0</b>
<b>Difference (Over/Under)</b>	<b>(33,022)</b>	<b>\$0</b>
<b>Cafeteria Fund</b>	<b>(3,000)</b>	<b>\$0</b>

Enter Your BEDS code Here>>>>>>>	560603	ROMULUS									
State Aid Source 2015-16 DBSAA1	CURRENT	Year 1	2016 to 17	Year 2	2017 to 18	Year 3	2018 to 19	Year 4	2019 to 20	Year 5	2020 to 21
Aid Descriptions	2015-16	2016-17	Difference	2017-18	Difference	2018-19	Difference	2019-20	Difference	2020-21	Difference
E(FA0197) 00 2015-16 FOUNDATION AID	\$3,416,483	\$3,416,483	\$0	\$3,416,483	\$0	\$3,416,483	\$0	\$3,416,483	\$0	\$3,416,483	\$0
F(FA0013) 00 2015-16 CHARTER SCHOOL TRANSITIONAL	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
G(FA0029) 00 2015-16 HIGH TAX AID	\$125,110	\$125,110	\$0	\$125,110	\$0	\$125,110	\$0	\$125,110	\$0	\$125,110	\$0
H(FA0065) 00 2015-16 SUMMER TRANSPORTATION AID	\$2,051	\$2,051	\$0	\$2,051	\$0	\$2,051	\$0	\$2,051	\$0	\$2,051	\$0
I(FA0069) 00 2015-16 TRANSPORTATION AID W/O SUMMER	\$457,400	\$457,400	\$0	\$457,400	\$0	\$457,400	\$0	\$457,400	\$0	\$457,400	\$0
Bus Debt Service Aid	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
J(FA0073) 00 2015-16 BUILDING AID	\$1,164,645	\$1,150,000	(\$14,645)	\$1,100,000	(\$50,000)	\$1,050,000	(\$50,000)	\$1,000,000	(\$50,000)	\$0	(\$1,000,000)
K(FA0077) 00 2015-16 BUILDING REORG INCENTIVE AID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
L(FA0081) 00 2015-16 OPERATING REORG INCENTIVE AID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
M(FA0085) 00 2015-16 NON-CMPNT COMPUTER ADMIN AID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
N(FA0089) 00 2015-16 NON-CMPNT CAREER EDN AID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
O(FA0021) 00 2015-16 NON-CMPNT ACADEMIC IMPROVMT AID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
P(FA0093) 00 2015-16 BOCES AID	\$432,596	\$360,000	(\$72,596)	\$360,000	\$0	\$360,000	\$0	\$360,000	\$0	\$360,000	\$0
Q(FA0097) 00 2015-16 PUBLIC EC HIGH COST AID	\$76,098	\$0	(\$76,098)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
R(FA0101) 00 2015-16 PRIVATE EXCESS COST AID	\$12,185	\$0	(\$12,185)	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
S(FA0105) 00 2015-16 SOFTWARE AID	\$6,441	\$6,441	\$0	\$6,441	\$0	\$6,441	\$0	\$6,441	\$0	\$6,441	\$0
T(FA0109) 00 2015-16 LIBRARY MATERIALS AID	\$2,687	\$2,687	\$0	\$2,687	\$0	\$2,687	\$0	\$2,687	\$0	\$2,687	\$0
U(FA0113) 00 2015-16 TEXTBOOK AID	\$22,893	\$22,893	\$0	\$22,893	\$0	\$22,893	\$0	\$22,893	\$0	\$22,893	\$0
V(FA0117) 00 2015-16 HARDWARE & TECHNOLOGY AID	\$4,475	\$4,475	\$0	\$4,475	\$0	\$4,475	\$0	\$4,475	\$0	\$4,475	\$0
W(FA0121) 00 2015-16 FULL DAY K CONVERSION	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
X(FA0125) 00 2015-16 UNIV PREKINDERGARTEN AID	\$100,904	\$100,904	\$0	\$100,904	\$0	\$100,904	\$0	\$100,904	\$0	\$100,904	\$0
Y(FA0033) 00 2015-16 SUPPLEMENTAL PUB EXCESS COST	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
Z(FA0025) 00 2015-16 ACADEMIC ENHANCEMENT AID	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
AA(FA0186) 00 2014-15 GAP ELIMINATION ADJUSTMENT <sub>(9A1213)</sub>	(\$359,051)	(\$359,051)	\$0	(\$359,051)	\$0	(\$359,051)	\$0	(\$359,051)	\$0	(\$359,051)	\$0
AB(FA0187) 00 2015-16 GEA RESTORATION	\$146,914	\$359,051	\$212,137	\$359,051	\$0	\$359,051	\$0	\$359,051	\$0	\$359,051	\$0
AD(FA0189) 00 2015-16 TOTAL AID	\$5,611,831	\$5,648,444	\$36,613	\$5,598,444	(\$50,000)	\$5,548,444	(\$50,000)	\$5,498,444	(\$50,000)	\$4,498,444	(\$1,000,000)
AD(FA0189) 00 2015-16 TOTAL AID Without Bldg Aid 2015-16	\$4,447,186	\$4,498,444	\$51,258	\$4,498,444	\$0	\$4,498,444	\$0	\$4,498,444	\$0	\$4,498,444	\$0
			1.15%		0.00%		0.00%		0.00%		0.00%
GAP ELIMINATION ADJUSTMENT	(\$212,137)	\$0		\$0		\$0		\$0		\$0	
OVERALL Aid Increase/ Decrease			\$36,613		(\$50,000)		(\$50,000)		(\$50,000)		(\$1,000,000)
Related District Data from State Aid Report (2015-16)	PWR	1.25	(Property)			CWR	1.05			Est Enrollmt	390
State Aid Source 2015-16 DBSAA1	APWR	0.85	(Income)			FRPL	0.53			St Aid P/Pupil	\$14,389

2015-16 Budget		Actual Expectation 2015-16 Budget		Budget Vs. Actual Difference	Settle On
<b>Revenue</b>		<b>Revenue</b>			
Property Tax	\$5,602,658	Property Tax	\$5,602,658	\$0	\$5,602,658
STAR	\$0	STAR	\$0	\$0	\$0
Other Tax - PILOT	\$35,000	Other Tax - PILOT	\$35,000	\$0	\$0
Interfund Revenue	\$0	Interfund Revenue	\$0	\$0	\$0
State Aid	\$5,465,341	Total State Aid	\$5,668,444	\$203,103	\$5,600,000
Federal Aid	\$0	Federal Aid	\$0	\$0	\$0
Interfund Transfers	\$0	Interfund Transfers	\$0	\$0	\$0
Other Misc.	\$103,000	Other Misc.	\$90,000	-\$13,000	\$100,000
<b>TOTAL REVENUES</b>	<b>\$11,205,999</b>	<b>TOTAL REVENUES</b>	<b>\$11,396,102</b>	<b>\$190,103</b>	<b>\$11,302,658</b>
<b>Expenses</b>		<b>Expenses</b>			
General Support	\$1,275,912	General Support	\$1,265,412	\$10,500	\$1,289,000
Instruction	\$5,420,391	Instruction	\$4,656,200	\$764,191	\$5,600,995
Pupil Transportation	\$689,662	Pupil Transportation	\$675,420	\$14,242	\$735,000
Community Services	\$0	Community Services	\$0	\$0	\$0
Employee Benefits	\$2,408,059	Employee Benefits	\$1,925,000	\$483,059	\$2,345,000
Debt Service - Buildings - Principal	\$970,000	Debt Service - Buildings - Principal	\$970,000	\$0	\$970,000
Debt Service - Buildings - Interest	\$316,975	Debt Service - Buildings - Interest	\$316,000	\$975	\$316,975
Debt Service - Buses & Other - Principal	\$0	Debt Service - Buses & Other - Principal	\$0	\$0	\$0
Debt Service - Buses & Other - Interest	\$0	Debt Service - Buses & Other - Interest	\$0	\$0	\$0
Debt Service - RAN/TAN - Interest	\$30,000	Debt Service - RAN/TAN - Interest	\$0	\$30,000	\$15,000
Interfund Transfers	\$95,000	Interfund Transfers	\$0	\$95,000	\$95,000
<b>TOTAL EXPENSES</b>	<b>\$11,205,999</b>	<b>TOTAL EXPENSES</b>	<b>\$9,808,032</b>	<b>\$1,397,967</b>	<b>\$11,366,970</b>
<b>Δ REVENUE to EXPENSES</b>	<b>\$0</b>	<b>Δ REVENUE to EXPENSES</b>	<b>\$1,588,070</b>	<b>\$1,588,070</b>	<b>-\$64,312</b>
<b>Budget Expense Breakdown</b>		<b>Budget Expense Breakdown</b>			
General Support Salaries	\$430,462	General Support Salaries	\$425,000	\$5,462	\$445,000
Instruction Salaries	\$3,113,673	Instruction Salaries	\$2,210,000	\$903,673	\$3,250,000
Transportation Salaries	\$453,662	Transportation Salaries	\$450,110	\$3,552	\$458,000
Employee Benefits		Employee Benefits			\$0
Retirement	\$726,739	Retirement	\$645,456	\$81,283	\$726,739
Social Security	\$363,652	Social Security	\$358,400	\$5,252	\$385,000
Workers' Compensation	\$55,000	Workers' Compensation	\$49,500	\$5,500	\$55,000
Health	\$1,129,668	Health	\$859,225	\$270,443	\$1,129,668



### 5 Year Financial Projections

		ST-3	Budget						
Fiscal Year Ending June 30:		2015	2016	2017	2018	2019	2020	2021	
	Total Fund Balance July 1	\$4,733,709	\$6,250,830	\$7,838,900	\$9,088,505	\$9,790,873	\$10,021,655	\$9,753,985	
	<u>REVENUES:</u>								
2.00%	Real Property Taxes	\$5,548,022	\$5,602,658	\$5,714,711	\$5,829,005	\$5,945,585	\$6,064,497	\$6,185,787	
0.00%	PILOT	41,282	35,000	0	0	0	0	0	
0.000%	Interfund Revenues	0	0	0	0	0	0	0	
0.00%	State Aid	5,447,856	4,053,382	4,038,993	4,038,993	4,088,993	4,038,993	4,038,993	
	Building Aid		1,164,645	1,150,000	1,100,000	1,000,000	1,000,000		
	GEA		(212,137)	0	0	0	0	0	
	Transportation Aid		459,451	459,451	459,451	459,451	459,451	459,451	
0.00%	Federal Aid	24,797	0	0	0	0	0	0	
0.00%	Interfund Transfers (Specify)	0	0	0	0	0	0	0	
0.00%	Other	222,698	103,000	103,000	103,000	103,000	103,000	103,000	
	Total Revenues	\$11,284,655	\$11,205,999	\$11,466,155	\$11,530,449	\$11,597,029	\$11,665,941	\$10,787,231	
	Total Revenues & Beginning Balance	\$16,018,364	\$17,456,829	\$19,305,055	\$20,618,954	\$21,387,902	\$21,687,596	\$20,541,216	
	Total Revenues	\$11,284,655	\$11,205,999	\$11,466,155	\$11,530,449	\$11,597,029	\$11,665,941	\$10,787,231	

Year 1	Year 2	<u>EXPENSES:</u>	<u>2015</u> <u>ST-3</u>	<u>2016</u> <u>Budget</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
		General Support							
2.57%	3.00%	Salaries	\$387,240	\$430,462	\$456,437	\$470,130	\$484,233	\$498,760	\$513,723
	2.57%	Other	767,279	845,450	867,178	889,465	912,324	935,771	959,820
		Instruction							
3.00%	3.00%	Salaries	2,717,746	3,113,673	3,347,500	3,447,925	3,551,363	3,657,904	3,767,641
	2.57%	Other	1,970,930	2,306,718	2,366,001	2,426,807	2,489,176	2,553,148	2,618,764
		Transportation							
3.00%	3.00%	Salaries	368,045	453,662	471,740	485,892	500,469	515,483	530,948
	2.57%	Other	162,167	236,000	242,065	248,286	254,667	261,212	267,925
	3.00%	Community Services	0	0	0	0	0	0	0
<b>Year 1</b>	<b>Year 2</b>	Employee Benefits							
<b>13.26%/15.5%</b>		Retirement (75% Salaries=.15/25% Salaries=.16)	595,933	726,739	590,898	608,625	626,884	645,691	665,061
<b>7.65%</b>	<b>of salaries</b>	Social Security	281,924	363,652	327,089	336,902	347,009	357,419	368,142
<b>14.00%</b>	<b>14.00%</b>	Workers' Compensation	43,163	55,000	62,700	71,478	81,485	92,893	105,898
<b>11.42%</b>	<b>12.00%</b>	Health	938,928	1,129,668	1,258,676	1,409,717	1,578,883	1,768,349	1,980,551
<b>4.73%</b>	<b>4.73%</b>	Other	57,464	133,000	139,291	145,879	152,779	160,006	167,574
		Debt Service:							
		Buildings -							
		Principal	1,025,000	970,000	970,000	970,000	970,000	970,000	0
		Interest	278,096	316,975	316,975	316,975	316,975	316,975	0
		Buses & Other -							
		Principal	0	0	0	0	0	0	0
		Interest	0	0	0	0	0	0	0
		RAN/TAN -							
		Interest	0	30,000	0	0	0	0	0
		Interfund Transfers (Specify)	173,620	95,000	0	0	0	0	0
		<b>Total Expenses</b>	<b>\$9,767,535</b>	<b>\$11,205,999</b>	<b>\$11,416,550</b>	<b>\$11,828,081</b>	<b>\$12,266,248</b>	<b>\$12,733,610</b>	<b>\$11,946,047</b>
		<b>Adjustments (Carry Over, etc.)</b>	<b>0</b>	<b>1,588,070</b>	<b>1,200,000</b>	<b>1,000,000</b>	<b>900,000</b>	<b>800,000</b>	<b>700,000</b>
		<b>4% of Expenses</b>	<b>448,240</b>	<b>456,662</b>	<b>473,123</b>	<b>490,650</b>	<b>509,344</b>	<b>477,842</b>	<b>477,842</b>
		Assigned Appropriated Fund Balance	0	(49,605)	297,632	669,218	1,067,669	1,158,816	0
		Committed Fund Balance	0	0	0	0	0	0	0
		Assigned Unappropriated Fund Balance	481,262	2,118,937	3,021,305	3,352,087	3,184,417	2,825,602	3,525,602
		Nonspendable	102,894	102,894	102,894	102,894	102,894	102,894	102,894
		Reserved Fund Balance	5,666,674	5,666,674	5,666,674	5,666,674	5,666,674	5,666,674	5,666,674
		Total Fund Balance June 30	\$6,250,830	\$7,838,900	\$9,088,505	\$9,790,873	\$10,021,655	\$9,753,985	\$9,295,170
		Revenue to Expenditure Difference	1,517,120	0	49,605	(297,632)	(669,218)	(1,067,669)	(1,158,816)



Year 1	Year 2	<u>EXPENSES:</u>	<u>2015</u> <u>ST-3</u>	<u>2016</u> <u>Budget</u>	<u>2017</u>	<u>2018</u>	<u>2019</u>	<u>2020</u>	<u>2021</u>
		General Support							
2.57%	3.00%	Salaries	\$387,240	\$430,462	\$456,437	\$470,130	\$484,233	\$498,760	\$513,723
	2.57%	Other	767,279	845,450	867,178	889,465	912,324	935,771	959,820
		Instruction							
3.00%	3.00%	Salaries	2,717,746	3,113,673	3,347,500	3,447,925	3,551,363	3,657,904	3,767,641
	2.57%	Other	1,970,930	2,306,718	2,366,001	2,426,807	2,489,176	2,553,148	2,618,764
		Transportation							
3.00%	3.00%	Salaries	368,045	453,662	471,740	485,892	500,469	515,483	530,948
	2.57%	Other	162,167	236,000	242,065	248,286	254,667	261,212	267,925
	3.00%	Community Services	0	0	0	0	0	0	0
<b>Year 1</b>	<b>Year 2</b>	Employee Benefits							
<b>13.26%/15.5%</b>		Retirement (75% Salaries=.15/25% Salaries=.16)	595,933	726,739	590,898	608,625	626,884	645,691	665,061
<b>7.65%</b>	<b>of salaries</b>	Social Security	281,924	363,652	327,089	336,902	347,009	357,419	368,142
<b>14.00%</b>	<b>14.00%</b>	Workers' Compensation	43,163	55,000	62,700	71,478	81,485	92,893	105,898
<b>11.42%</b>	<b>12.00%</b>	Health	938,928	1,129,668	1,258,676	1,409,717	1,578,883	1,768,349	1,980,551
<b>4.73%</b>	<b>4.73%</b>	Other	57,464	133,000	139,291	145,879	152,779	160,006	167,574
		Debt Service:							
		Buildings -							
		Principal	1,025,000	970,000	970,000	970,000	970,000	970,000	0
		Interest	278,096	316,975	316,975	316,975	316,975	316,975	0
		Buses & Other -							
		Principal	0	0	0	0	0	0	0
		Interest	0	0	0	0	0	0	0
		RAN/TAN -							
		Interest	0	30,000	0	0	0	0	0
		Interfund Transfers (Specify)	173,620	95,000	0	0	0	0	0
		<b>Total Expenses</b>	<b>\$9,767,535</b>	<b>\$11,205,999</b>	<b>\$11,416,550</b>	<b>\$11,828,081</b>	<b>\$12,266,248</b>	<b>\$12,733,610</b>	<b>\$11,946,047</b>
		<b>Adjustments (Carry Over, etc.)</b>	<b>0</b>	<b>300,000</b>	<b>200,000</b>	<b>100,000</b>	<b>0</b>	<b>0</b>	<b>0</b>
		<b>4% of Expenses</b>	<b>448,240</b>	<b>456,662</b>	<b>473,123</b>	<b>490,650</b>	<b>509,344</b>	<b>477,842</b>	
		Assigned Appropriated Fund Balance	0	(49,605)	297,632	669,218	1,035,649	(32,021)	(1,190,836)
		Committed Fund Balance	0	0	0	0	0	0	0
		Assigned Unappropriated Fund Balance	250,000	599,605	501,973	0	0	0	0
		Nonspendable	102,894	102,894	102,894	102,894	102,894	102,894	102,894
		Reserved Fund Balance	1,000,000	1,000,000	1,000,000	932,755	(102,894)	(102,894)	(102,894)
		Total Fund Balance June 30	\$1,352,894	\$1,652,894	\$1,902,499	\$1,704,867	\$1,035,649	(\$32,021)	(\$1,190,836)
		Revenue to Expenditure Difference	1,517,120	0	49,605	(297,632)	(669,218)	(1,067,669)	(1,158,816)

## Where is that money headed?

Summary of Appropriations	2017	2018	2019	2020	2021
<b>As Percent of Budget</b>					
General Support - Salaries	3.96%	3.84%	4.00%	3.97%	3.95%
General Support - Other	7.86%	7.54%	7.60%	7.52%	7.44%
-----					
<b>1999 GENERAL SUPPORT TOTAL</b>	<b>11.82%</b>	<b>11.39%</b>	<b>11.59%</b>	<b>11.49%</b>	<b>11.39%</b>
-----					
Instruction - Salaries	27.82%	27.79%	29.32%	29.15%	28.95%
Instruction - Other	20.18%	20.58%	20.72%	20.52%	20.29%
-----					
<b>2999 INSTRUCTION TOTAL</b>	<b>48.00%</b>	<b>48.37%</b>	<b>50.05%</b>	<b>49.67%</b>	<b>49.25%</b>
-----					
<b>5500 PUPIL TRANSPORTATION</b>	<b>5.43%</b>	<b>6.15%</b>	<b>6.25%</b>	<b>6.21%</b>	<b>6.16%</b>
-----					
<b>8000 COMMUNITY SERVICES</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>	<b>0.00%</b>
-----					
Employee Benefits	19.63%	21.49%	20.84%	21.75%	22.72%
Debt Service	13.34%	11.75%	11.27%	10.88%	10.49%
-----					
<b>9000 UNDISTRIBUTED</b>	<b>34.75%</b>	<b>34.09%</b>	<b>32.11%</b>	<b>32.63%</b>	<b>33.21%</b>