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THE STATEWIDE SCHOOL FINANCE CONSORTIUM

Dedicated to Secure Equitable Funding for New York State Public Schools

State Aid & New York State Public School Districts

What Data Makes Your District's Case?

Your School District Budget Data!

"In politics, nothing moves unless it's pushed." (Morton Blackwell in Laws of Politics.)

Session #5 Part 3

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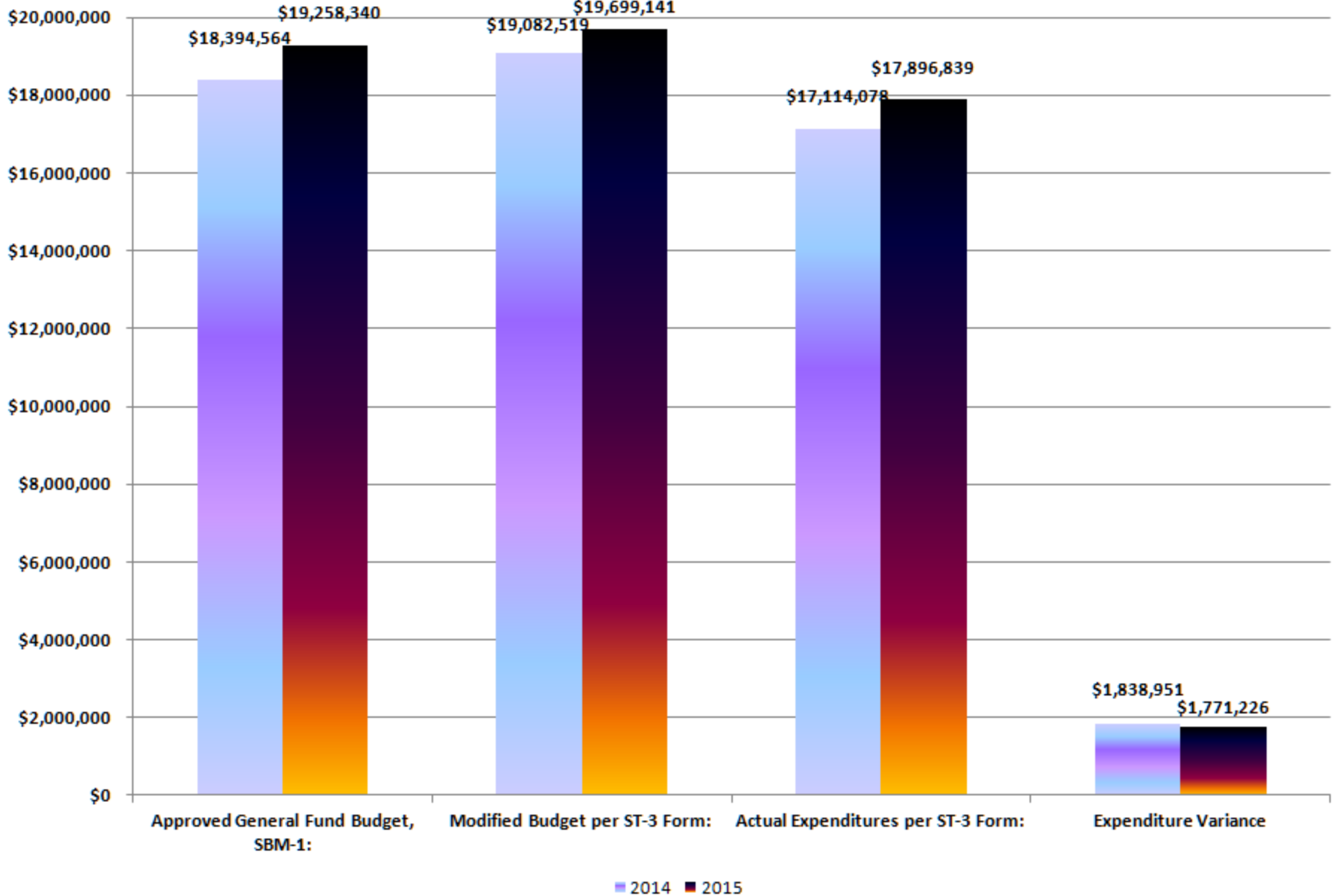
Analysis of Budgeted and Actual Tax Expenditures and Revenues

For the 2014 through 2015 Fiscal Years

Trend data to the present

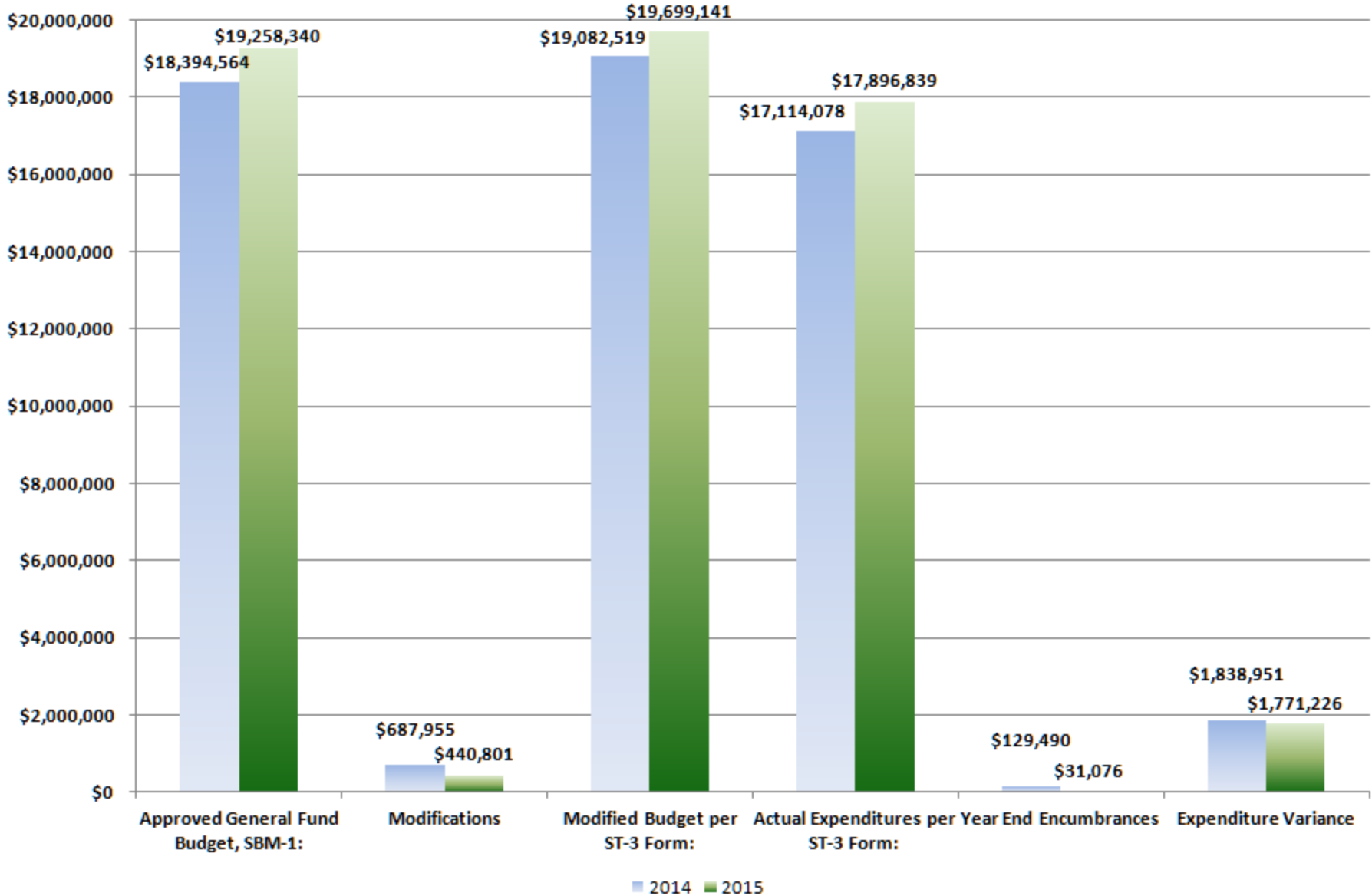
	2014	2015
EXPENSES:		
Approved General Fund Budget, SBM-1:	\$18,394,564	\$19,258,340
Modifications	\$687,955	\$440,801
Modified Budget per ST-3 Form:	\$19,082,519	\$19,699,141
Actual Expenditures per ST-3 Form:	\$17,114,078	\$17,896,839
Year End Encumbrances	\$129,490	\$31,076
Expenditure Variance	\$1,838,951	\$1,771,226
Percent of Modified Budget	10%	9%
REVENUES:		
Budgeted Revenues, SBM-1 Form	\$16,676,177	\$17,778,340
Modifications	\$0	\$137,894
Modified Revenue per ST-3 Form	\$16,676,177	\$17,916,234
Actual Revenues per ST-3 Form	\$17,362,065	\$18,062,532
Revenue Variance	\$685,888	\$146,298
Percent of Modified Budget	4%	1%
Original to Actual Summary	\$1,836,884	\$1,614,617
Modified to Modified Summary	\$2,524,839	\$1,917,524
Actual to Actual SUMMARY:		
Actual Expenditures per ST-3 Form:	\$17,114,078	\$17,896,839
Actual Revenues per ST-3 Form	\$17,362,065	\$18,062,532
Difference Revenues to Expenditures	\$247,987	\$165,693

Expenditure Modifications, Actuals and Variances



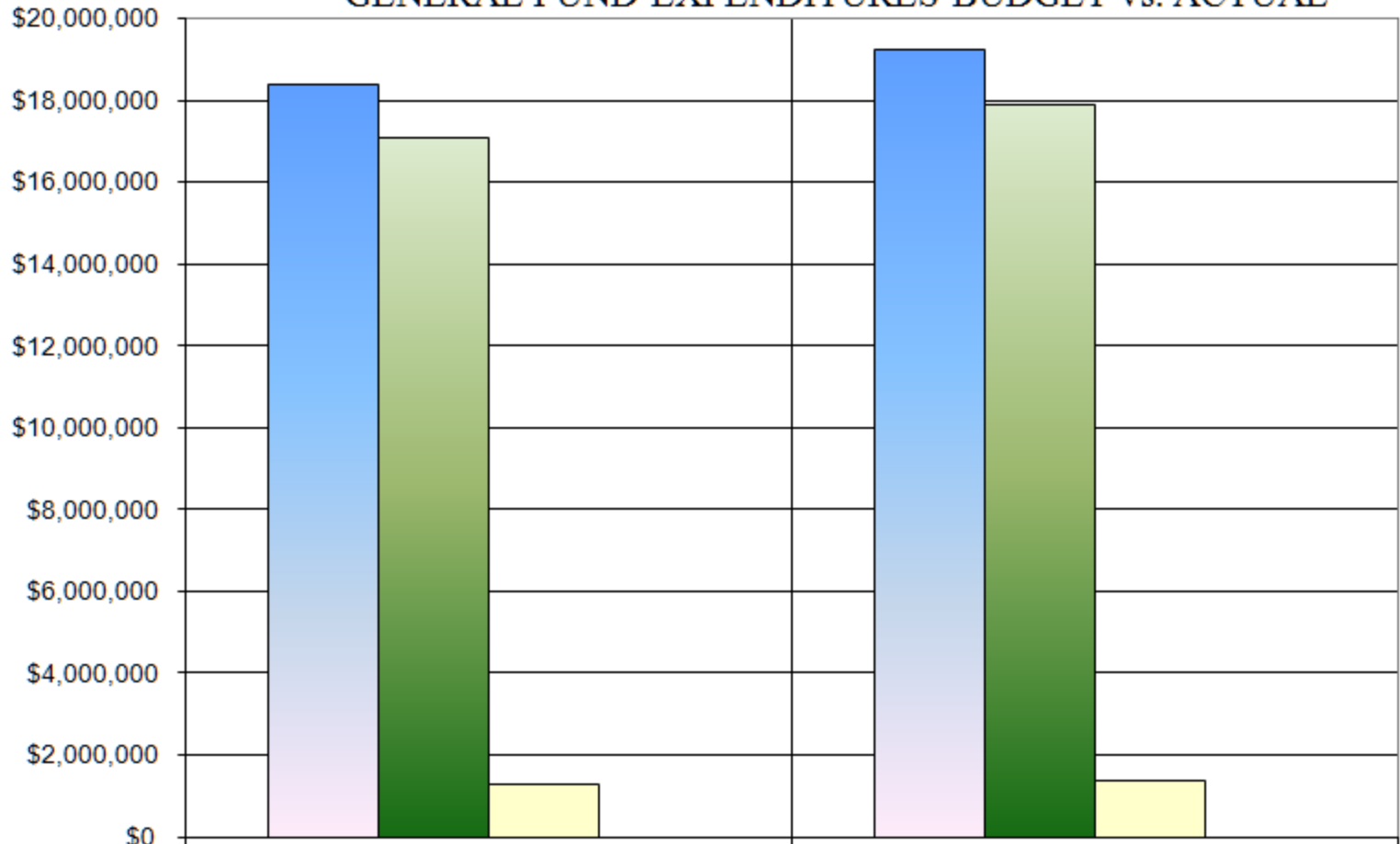
XYZ CSD

Budgeted Expenditures, Budget Modifications, Actual Expenditures, Delta Modified Budget to Actual



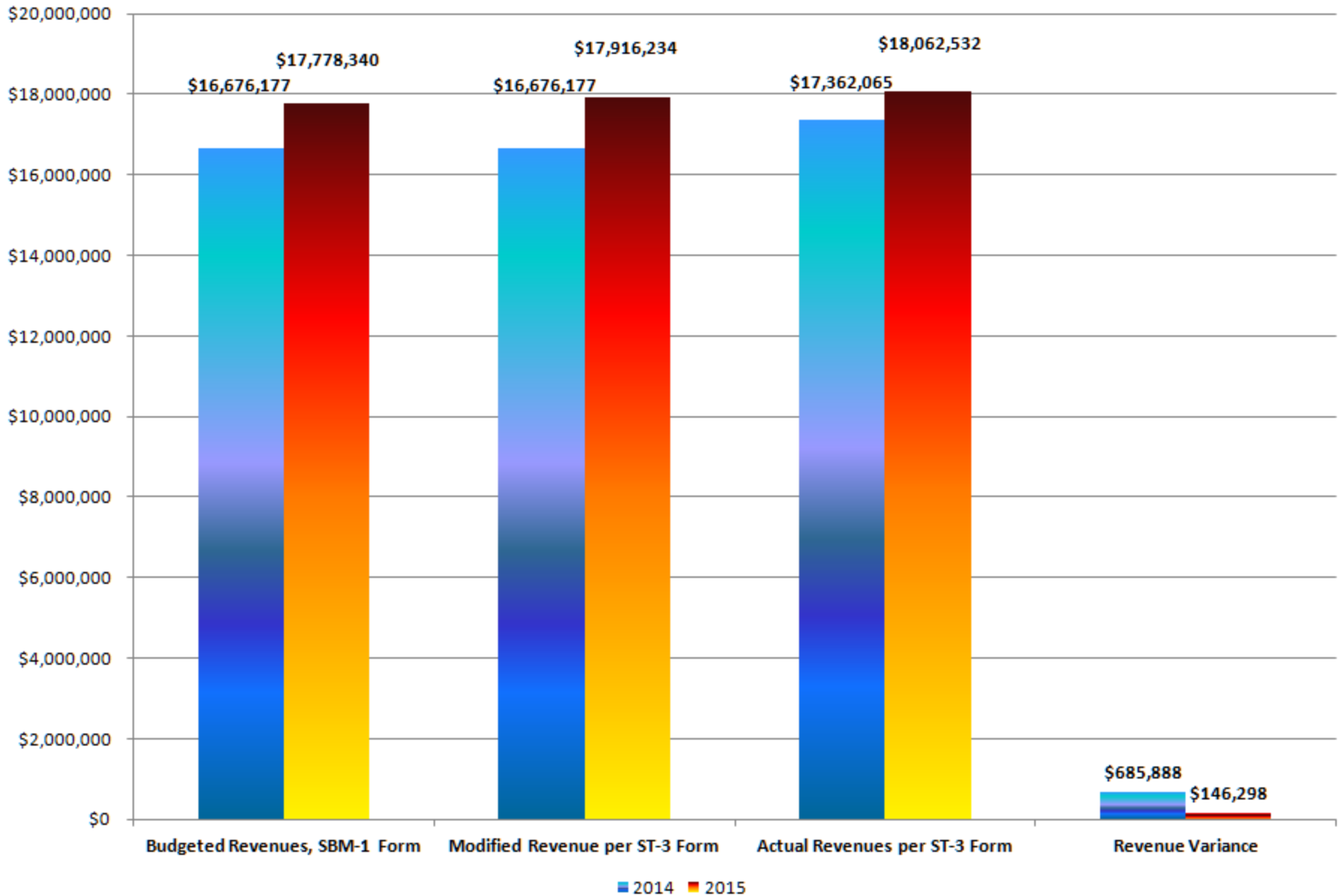
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GENERAL FUND EXPENDITURES BUDGET vs. ACTUAL



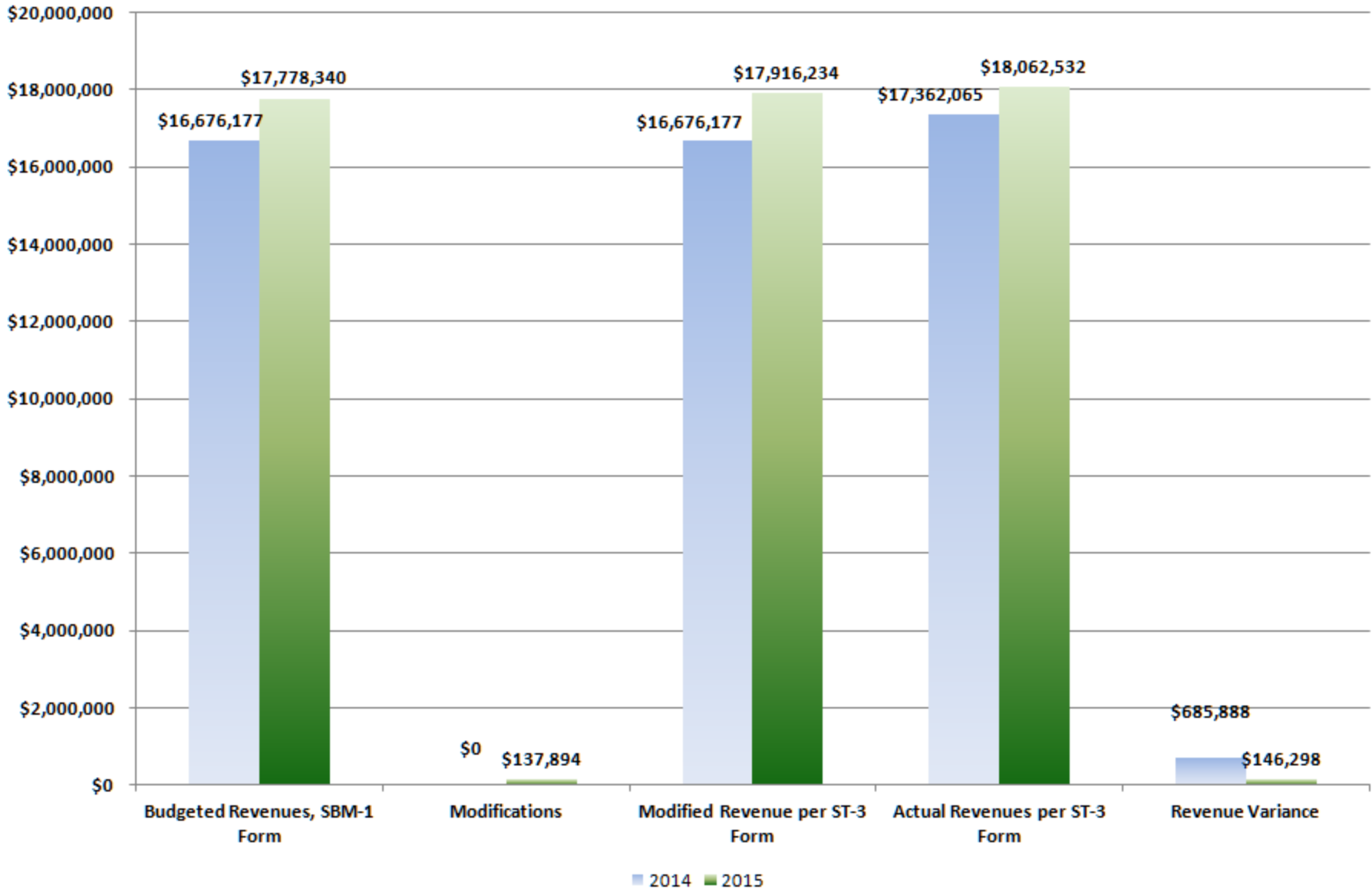
	2014	2015
Budget	\$18,394,564	\$19,258,340
Actual	\$17,114,078	\$17,896,839
Delta Budgeted vs Actual	\$1,280,486	\$1,361,501
Percentage	93%	93%

Revenue Budgeted, Modifications, Actuals and Variance

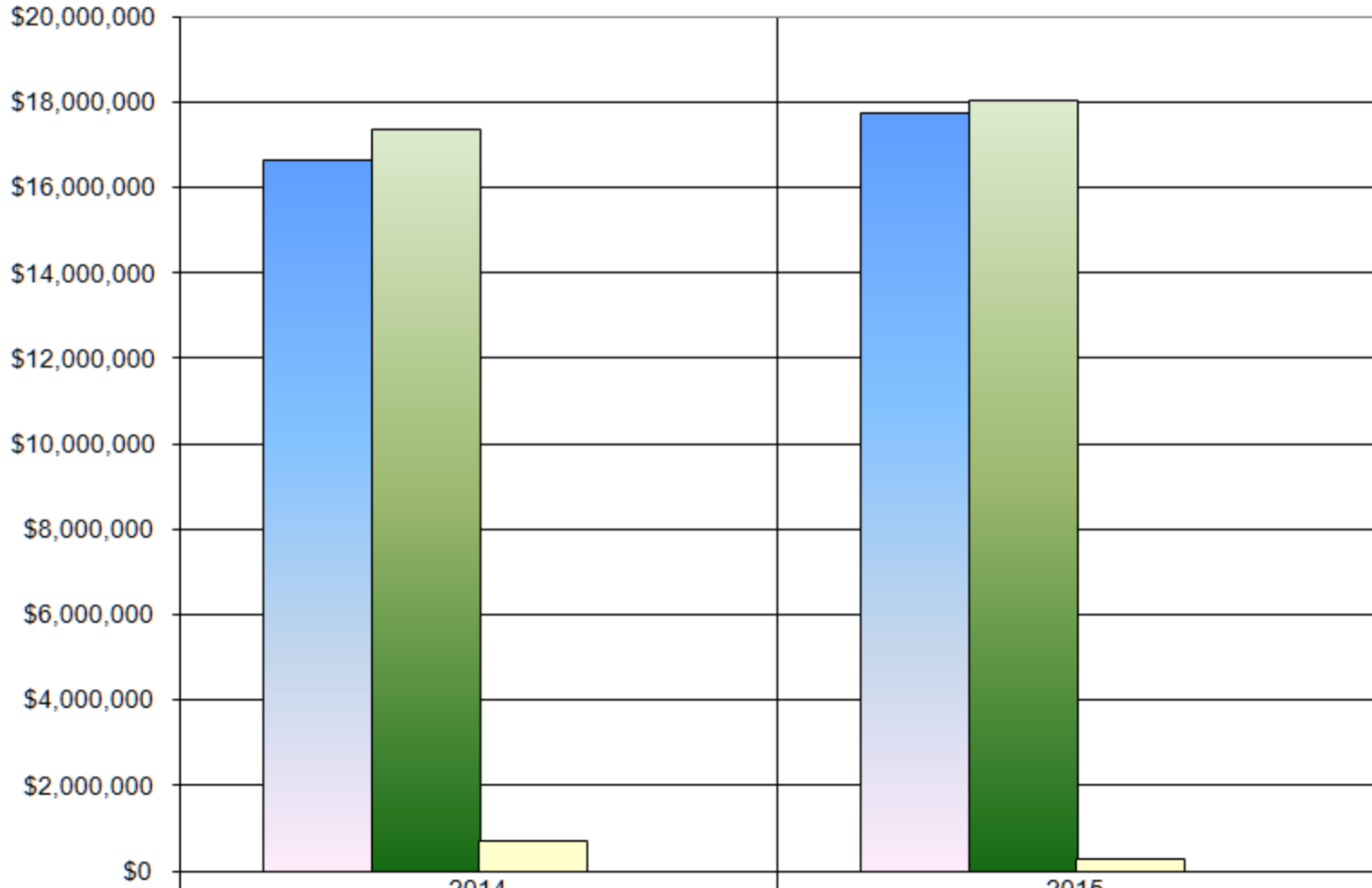


XYZ CSD

Budgeted Revenues, Budget Modifications, Actual Revenues, Delta Modified Budget to Actual



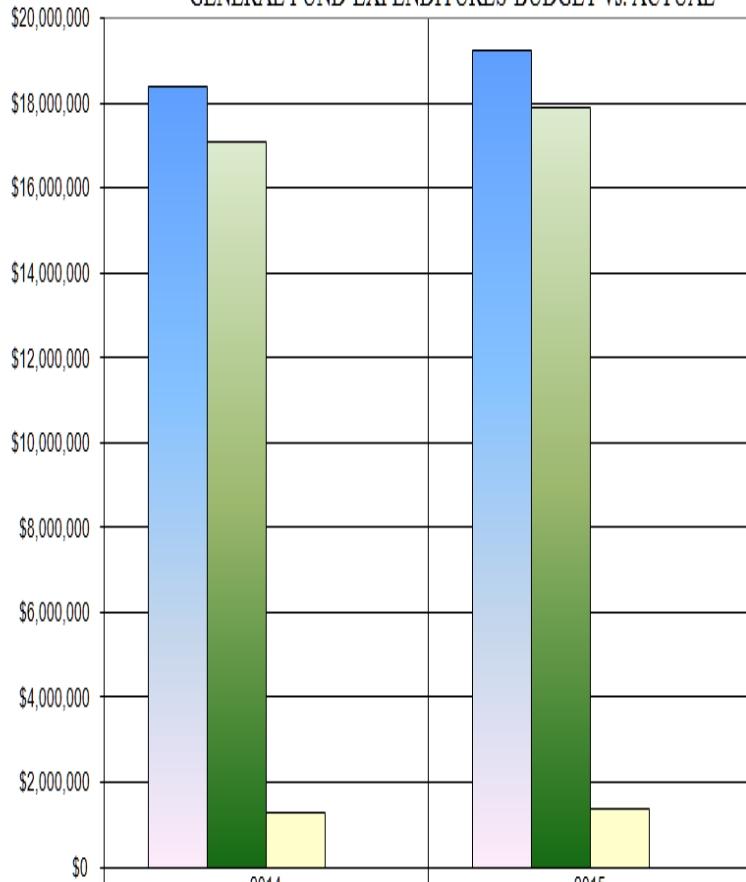
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GENERAL FUND REVENUES BUDGET vs. ACTUAL



■ Budget	\$16,676,177	\$17,778,340
■ Actual	\$17,362,065	\$18,062,532
■ Delta Budget vs. Actual	\$685,888	\$284,192
■ Percentage	104%	102%

XYZ

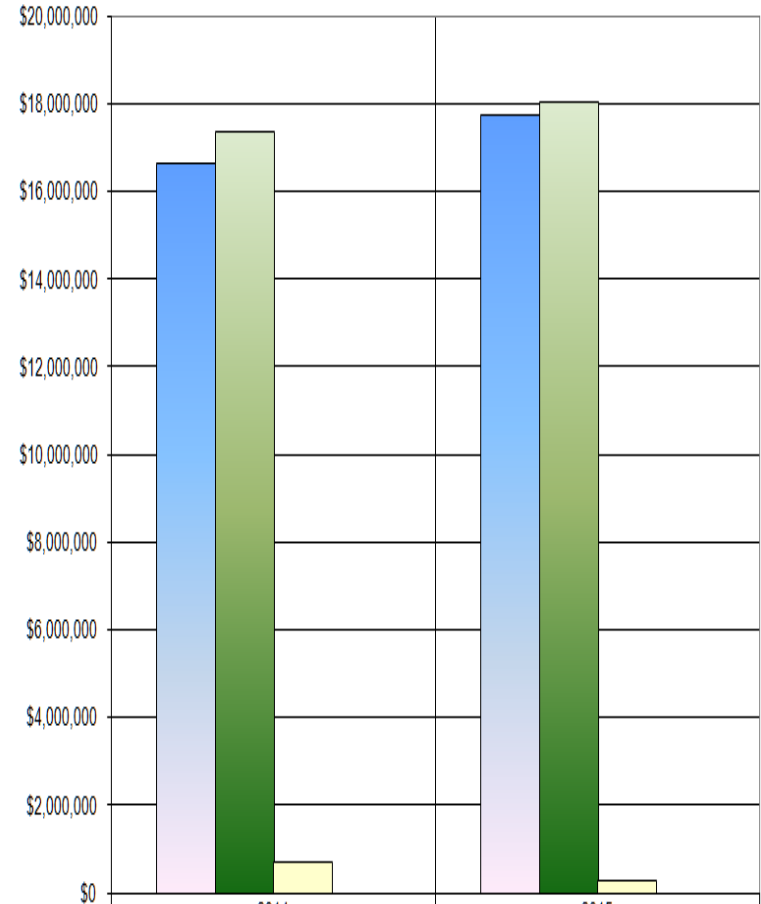
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XYZ

GENERAL FUND REVENUES BUDGET vs. ACTUAL



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Analysis of Fund Balances and Reserves

	June 2010	June 2011	June 2014	June 2015
Restricted Fund Balance:				
Workers' Compensation Reserve	\$601,200	\$601,200	\$601,200	\$601,200
Unemployment Insurance Reserve	\$385,910	\$385,910	\$385,910	\$385,910
Reserve for Retirement Contributions	\$1,982,162	\$2,109,162	\$2,309,162	\$2,309,162
Reserve for Property Loss	\$0	\$0	\$0	\$0
Reserve for Liability Claims	\$0	\$0	\$0	\$0
Insurance Reserve	\$60,120	\$60,120	\$60,120	\$60,120
Reserve for Tax Certiorari	\$1,453,198	\$1,453,198	\$1,453,198	\$1,453,198
Reserve for Taxes Raised Outside Tax Limit (Cities Over 125,000)	\$0	\$0	\$0	\$0
Reserve for Employee Benefits and Accrued Liabilities	\$871,887	\$871,887	\$871,887	\$871,887
Capital Reserve	\$4,493,420	\$4,493,620	\$4,493,820	\$4,494,020
Reserve for Repairs	\$0	\$0	\$0	\$0
Reserve for Debt	\$0	\$0	\$0	\$0
Other Restricted Fund Balance	\$0	\$0	\$0	\$0
Total Restricted Fund Balance	\$9,847,897	\$9,975,097	\$10,175,297	\$10,175,497
Nonspendable:				
Not in Spendable Form	\$1,915,641	\$2,000,140	\$2,035,432	\$2,100,005
Must Remain Intact	\$0	\$0	\$0	\$0
Total Non Spendable	\$1,915,641	\$2,000,140	\$2,035,432	\$2,100,005
Committed Fund Balance	\$0	\$0	\$0	\$0
Assigned Appropriated and Unassigned Fund Balances				
Assigned Unappropriated				
Assigned Appropriated Fund Balance (Against Next Year's Budget)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
Total Unassigned Fund Balance (cash on hand)	\$3,755,655	\$3,895,878	\$3,951,210	\$3,977,566
Total Assigned Appropriated and Unassigned Fund Balances	\$4,755,655	\$4,895,878	\$4,951,210	\$4,977,566
Total All Fund Balances	\$16,519,193	\$16,871,115	\$17,161,939	\$17,253,068
Assigned Appropriated Fund Balance Analysis				
Next Year's Budget	\$65,123,456	\$67,005,211	\$68,706,692	\$70,424,359
Next Year's Levy	\$41,126,459	\$41,541,877	\$41,961,492	\$42,381,107
Assigned Appropriated Fund Balance (Against Next Year's Budget)	\$1,000,000	\$1,000,000	\$1,000,000	\$1,000,000
RPT Law §1318 Allowance 4%	\$2,604,938	\$2,680,208	\$2,748,268	\$2,816,974
Difference (Over/Under)	-\$1,150,717	-\$1,215,670	-\$1,202,942	-\$1,160,592
Cafeteria Fund	(\$60,058)	(\$36,251)	\$1,235	(\$35,899)
Debt Service Fund	\$458,558	\$458,558	\$458,558	\$458,558

What do these data reveal?